

REVENUE AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2006

	Note	2006 US\$	2005 US\$
Revenue			
Interest income		1,594,896	1,150,663
Dividends		1,177,645	649,316
Realised gains on investments	3 (f)	2,636,079	105,421
		5,408,620	1,905,400
Investment management fees		(565,346)	(351,468)
Net investment income		4,843,274	1,553,932
Other income		3,626	—
		4,846,900	1,553,932
Expenditure			
Legal and professional fees		67,025	28,582
Staff costs		261,050	242,335
Board expenses		59,638	54,040
Depreciation		36,766	33,407
Property related expenses		61,623	57,003
General administrative expenses		6,104	8,992
Other expenses		46,137	41,208
Vat and income tax write back		—	(49,360)
Net loss on foreign exchange		32,075	63,820
		570,418	480,027
Net Income for the Year		4,276,482	1,073,905
Transfers to the Court (note 3(h))		(3,536,754)	(5,326,315)
		739,728	(4,252,410)

The notes on pages 11 to 20 form an integral part of these financial statements.