

## STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2006

	Capital Contributions US\$	Revaluation Reserve US\$	Retained Deficit US\$	Fund Balance US\$
<b>Balance at 31st December, 2004</b>	<b>200,000</b>	<b>–</b>	<b>(280,358)</b>	<b>(80,358)</b>
Revaluation of available-for-sale- investments	–	3,344,853	–	3,344,853
Income for the year recognised directly in fund balance	–	3,344,853	–	3,344,853
Members' contributions (note 8)	99,300,000	–	–	99,300,000
Members' contribution - Escrow interest (note 8)	1,446,142	–	–	1,446,142
Current year income	–	–	1,073,905	1,073,905
Accumulated transfers to the Court (note 3(h))	–	–	(5,326,315)	(5,326,315)
<b>Balance at 31st December, 2005</b>	<b>100,946,142</b>	<b>3,344,853</b>	<b>(4,532,768)</b>	<b>99,758,227</b>
Realized gains transferred to net income	–	(2,932,942)	–	(2,932,942)
Revaluation of available-for-sale investments	–	7,657,649	–	7,657,649
Income for the year recognised directly in fund balance	–	4,724,707	–	4,724,707
Members' contributions (note 8)	3,961,518	–	–	3,961,518
Third party contributions (note 8)	1,017,778	–	–	1,017,778
Current year income	–	–	4,276,482	4,276,482
Current year transfers to the Court (note 3(h))	–	–	(3,536,754)	(3,536,754)
<b>Balance at 31st December, 2006</b>	<b>105,925,438</b>	<b>8,069,560</b>	<b>(3,793,040)</b>	<b>110,201,958</b>

The notes on pages 11 to 20 form an integral part of these financial statements.