



## BALANCE SHEET AS AT 31 DECEMBER 2009



	Notes	2009 US\$	2008 US\$
<b>Assets</b>			
Cash and cash equivalents	5	12,293,828	13,142,209
Accounts receivable		6,364	7,369
Unsettled trade receivables		620,583	–
Available-for-sale investments	6	80,806,499	72,488,654
Interest receivable		198,454	204,856
Dividends receivable		35,751	21,607
Other assets		32,178	36,381
Fixed assets	7	146,622	110,660
Total assets		<u>94,140,279</u>	<u>86,011,736</u>
<b>Liabilities</b>			
Accounts payable and accrued expenses		<u>30,938</u>	<u>43,603</u>
Total liabilities		<u>30,938</u>	<u>43,603</u>
<b>Total net assets</b>		<b><u>94,109,341</u></b>	<b><u>85,968,133</u></b>
<b>Fund balance</b>			
Capital contributions	8	108,978,772	107,960,994
Revaluation reserve/(deficit)		1,824,941	(13,093,218)
Retained deficit		(16,694,372)	(8,899,643)
<b>Total fund balance</b>		<b><u>94,109,341</u></b>	<b><u>85,968,133</u></b>

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2010 and are signed on their behalf by:

 : Trustee  
 : Trustee