

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2009



	Notes	2009 US\$	2008 US\$
Income			
Interest income		1,346,700	1,877,983
Dividends		542,613	1,293,207
Realized (losses)/gains on investments	3 (g)	(501,863)	5,970,362
Other income		17,890	15,598
Gain/(loss) on disposal of fixed assets		251	10,940
		<u>1,405,591</u>	<u>9,168,090</u>
Expenditure			
Investment management expenses		186,808	384,763
Legal and professional fees		56,428	43,239
Staff costs		295,678	329,108
Board expenses	11	72,084	77,463
Depreciation		42,650	27,900
Property related expenses		83,786	75,811
General administrative expenses		77,671	93,061
		<u>815,105</u>	<u>1,031,345</u>
Net operating income		590,486	8,136,745
Net foreign exchange (loss)/gain		(717,992)	150,500
Impairment losses on investments	3 (i)	(3,077,068)	(7,853,980)
Net (loss)/income for the year		<u>(3,204,574)</u>	<u>433,265</u>
Other comprehensive income			
Unrealized gains/(losses) arising on revaluation of investments during the year		11,337,917	(26,623,181)
Impairment losses transferred from revaluation reserve to net income during the year		3,077,068	7,853,980
Net realized losses/(gains) on investments disposed of in the year, transferred to net income		503,174	(6,062,013)
		<u>14,918,159</u>	<u>(24,831,214)</u>
Total comprehensive income/(loss) for the year		<u>11,713,585</u>	<u>(24,397,949)</u>

The accompanying notes form an integral part of these financial statements.