

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2009



	2009 US\$	2008 US\$
Operating activities		
Net (loss)/income for the year	(3,204,574)	433,265
Adjustments for:		
Depreciation	42,651	27,901
Gain on disposal of fixed assets	(251)	(10,940)
Translation difference	631	(466)
Operating (loss)/income before working capital changes	(3,161,543)	449,760
Decrease in interest receivable	6,402	106,237
(Increase)/decrease in accounts receivable, unsettled trade receivables, dividends receivable and other assets	(629,519)	38,226
(Decrease) /increase in accounts payable and accrued expenses	(12,665)	18,392
Net cash (used in) / generated from operating activities	(3,797,325)	612,615
Investing activities		
Purchase of fixed assets	(99,955)	(52,583)
Net movement in regional equity investments	2,759,907	3,554,842
Net movement in regional fixed income instruments	1,071,615	3,786,007
Net movement in non-regional investments	2,768,791	(4,327,879)
Proceeds from disposal of fixed assets	20,963	20,160
Net cash provided by investing activities	6,521,321	2,980,547
Financing activities		
Third party contributions	1,017,778	1,017,778
Transfers to Court	(4,590,155)	(5,661,943)
Net cash used in financing activities	(3,572,377)	(4,644,165)
Net decrease in cash and cash equivalents	(848,381)	(1,051,003)
Cash and cash equivalents at beginning of the year	13,142,209	14,193,212
Cash and cash equivalents at end of the year	12,293,828	13,142,209
Supplemental information:		
Interest received during the year	1,353,101	1,984,220
Dividends received during the year	528,469	1,317,283

The accompanying notes form an integral part of these financial statements.