


BALANCE SHEET AS AT 31ST DECEMBER, 2008

	Notes	2008 US\$	2007 US\$
Assets			
Cash and cash equivalents	5	13,142,209	14,193,212
Accounts receivable		7,369	7,077
Available-for-sale investments	6	72,488,654	100,332,837
Interest receivable		204,856	311,093
Dividends receivable		21,607	45,684
Other assets		36,381	50,822
Fixed assets	7	110,660	94,733
Total assets		86,011,736	115,035,458
Liabilities			
Accounts payable and accrued expenses		43,603	25,211
Total liabilities		43,603	25,211
Total net assets		85,968,133	115,010,247
Fund balance			
Capital contributions	8	107,960,994	106,943,216
Revaluation (deficit)/reserve		(13,093,218)	11,737,996
Retained deficit		(8,899,643)	(3,670,965)
Total fund balance		85,968,133	115,010,247

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 20th July, 2009 and are signed on their behalf by:

Trustee: 

Trustee: 