



BALANCE SHEET AS AT 31ST DECEMBER, 2007

	Notes	2007 US\$	2006 US\$
Assets			
Cash and cash equivalents	5	14,193,212	10,528,842
Accounts receivable		7,077	6,431
Available-for-sale investments	6	100,332,837	99,430,342
Interest receivable		311,093	71,244
Dividends receivable		45,684	32,429
Other assets		50,822	52,318
Fixed assets	7	94,733	125,772
Total assets		115,035,458	110,247,378
Liabilities			
Accounts payable and accrued expenses		25,211	45,420
Total liabilities		25,211	45,420
Total net assets		115,010,247	110,201,958
Fund balance			
Capital contributions	8	106,943,216	105,925,438
Revaluation reserve		11,737,996	8,069,560
Retained deficit		(3,670,965)	(3,793,040)
Total fund balance		115,010,247	110,201,958

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 17th March, 2008 and are signed on their behalf by:

Trustee:

Trustee: