



REVENUE AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2007

	Note	2007 US\$	2006 US\$
Revenue			
Interest income		1,779,734	1,594,896
Dividends		1,184,701	1,177,645
Realized gains on investments	3 (e)	3,337,375	2,636,079
		6,301,810	5,408,620
Investment management fees		(567,934)	(565,346)
Net investment income		5,733,876	4,843,274
Other income		-	3,626
		5,733,876	4,846,900
Expenditure			
Legal and professional fees		48,707	67,025
Staff costs		316,340	261,050
Board expenses	10	100,537	59,638
Depreciation		31,700	36,766
Property related expenses		68,633	61,623
General administrative expenses		58,866	52,241
Net gain/ (loss) on foreign exchange		74,783	32,075
		699,566	570,418
Net income for the year		5,034,310	4,276,482
Transfers to the Court	3(j))	(4,912,235)	(3,536,754)
		122,075	739,728

The accompanying notes form an integral part of these financial statements.