



STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010



	Notes	2010 US\$	2009 US\$
Assets			
Cash and cash equivalents	5	2,580,326	12,293,828
Accounts receivable		37,236	6,364
Unsettled trade receivables		-	620,583
Available-for-sale investments	6	95,172,093	80,806,499
Interest receivable		132,463	198,454
Dividends receivable		6,553	35,751
Other assets		28,309	32,178
Fixed assets	7	144,328	146,622
Total assets		<u>98,101,308</u>	<u>94,140,279</u>
Liabilities			
Accounts payable and accrued expenses		107,654	30,938
Total liabilities		<u>107,654</u>	<u>30,938</u>
Total net assets		<u>97,993,654</u>	<u>94,109,341</u>
Fund balance			
Capital contributions	8	109,996,550	108,978,772
Revaluation reserve		10,552,460	1,824,941
Retained deficit		(22,555,356)	(16,694,372)
Total fund balance		<u>97,993,654</u>	<u>94,109,341</u>

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2011 and are signed on their behalf by:

 :Trustee
 :Trustee