

STATEMENT OF COMPREHENSIVE  
INCOME FOR THE YEAR ENDED  
31 DECEMBER 2012

	Notes	2012 US\$	2011 US\$
<b>Income</b>			
Interest income		380,467	495,371
Dividends		648,762	857,205
Realized gains on investments		650,234	2,619,626
Net gain in fair value on investments at fair value through profit or loss	2.g	7,350,457	–
Loss on disposal of fixed assets		–	(180)
		<u>9,029,920</u>	<u>3,972,022</u>
<b>Expenditure</b>			
Investment management expenses		293,900	287,837
Professional fees		33,633	24,596
Staff costs	8	371,283	327,787
Board expenses	8	53,644	36,346
Property related expenses		84,067	82,721
General administrative expenses		71,351	75,732
Other expenses		–	15,001
Depreciation		32,180	46,150
		<u>940,058</u>	<u>896,170</u>
<b>Net operating income</b>		8,089,862	3,075,852
Net foreign exchange gain/(loss)		27,575	(35,238)
Impairment losses on investments	2.h	–	(94,628)
<b>Net income for the year</b>		<u>8,117,437</u>	<u>2,945,986</u>
<b>Other comprehensive income</b>			
Net losses on revaluation of available-for-sale investments		–	(2,876,264)
Impairment losses transferred from revaluation reserve to net income		–	94,628
Realized gains on investments, transferred to net income		–	(2,619,769)
		–	(5,401,405)
<b>Total comprehensive income/(loss) for the year</b>		<u>8,117,437</u>	<u>(2,455,419)</u>

The accompanying notes form an integral part of these financial statements.