

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 US\$	2014 US\$
<b>Operating activities</b>			
Net (loss)/income for the year		(3,980,211)	641,287
Adjustments to reconcile net income to net cash flows:			
Depreciation	8	31,734	28,999
Gain on sale of fixed asset		(123)	-
Interest income		(217,398)	(328,115)
Dividend income		(793,195)	(977,693)
Net foreign exchange differences		23,847	(47,216)
Decrease in accounts receivable and other assets		905	14,363
Increase/(decrease) in accounts payable and accrued expenses		3,508	(41,278)
Other movements included in net income		(4,189)	2,228
Purchase of investments		(12,621,144)	(15,302,553)
Redemption of investments		15,278,799	17,998,023
Realised and unrealised loss/(gains) on investments		3,961,043	(273,911)
		<b>1,683,576</b>	1,714,134
Interest received		220,796	338,580
Dividends received		793,195	977,693
<b>Net cash flows generated from operating activities</b>		<b>2,697,567</b>	<b>3,030,407</b>
<b>Investing activities</b>			
Purchase of fixed assets	8	(2,811)	(60,581)
Proceeds from disposal of fixed assets		16,314	-
<b>Net cash flows generated from/(used in) investing activities</b>		<b>13,503</b>	<b>(60,581)</b>
<b>Financing activities</b>			
Third party contributions	9	-	1,017,776
Funds received from the Court-non-judicial staff pensions	16	186,312	303,943
Transfers to the Court	17	(6,099,329)	(5,447,171)
Transfers from the Court	17	-	694,944
<b>Net cash flows used in financing activities</b>		<b>(5,913,017)</b>	<b>(3,430,508)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(3,201,947)</b>	<b>(460,682)</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>5,691,068</b>	<b>6,151,750</b>
<b>Cash and cash equivalents at end of the year</b>		<b>2,489,121</b>	<b>5,691,068</b>

The accompanying notes form an integral part of these financial statements.