

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 US\$	2014 US\$
<b>Income</b>			
Interest and other income		217,398	328,115
Dividends		793,195	977,693
Realised gains on investments		2,253,100	1,382,124
Gain on sale/disposal of fixed assets		123	-
Net loss in fair value on investments at fair value through profit or loss	2.5.c	(6,214,143)	(1,108,212)
		<u>(2,950,327)</u>	<u>1,579,720</u>
<b>Expenditure</b>			
Investment management expenses		360,500	375,065
Professional fees		28,238	25,475
Staff costs	10	365,129	353,163
Board expenses	10	75,402	63,700
Property related expenses		87,307	84,512
General administrative expenses		69,560	75,827
Depreciation	8	31,734	28,999
		<u>1,017,870</u>	<u>1,006,741</u>
<b>Net operating (loss)/income</b>		<b>(3,968,197)</b>	572,979
Net foreign exchange (loss)/gain		(12,014)	68,308
<b>Net (loss)/income for the year</b>		<b>(3,980,211)</b>	641,287
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive (loss)/income for the year</b>		<b>(3,980,211)</b>	641,287

The accompanying notes form an integral part of these financial statements.